

UL Foundation Board Update

December 15, 2025



WHY WE ARE HERE TODAY

Transparency

Clarity about our
financial position

What changes mean
for our future

and

HOW WE MOVE FORWARD TOGETHER



OUR FRAMEWORK

Stabilizing to Strengthen

Restoring financial health
Ensuring operational stability
Building a foundation for growth

Redesigning to Realign

Streamlining and restructuring
Reducing duplication
Aligning functions with our R1 mission

Supporting to Sustain

Supporting students, faculty and staff
Protecting academic + research priorities
Ensuring long-term institutional resilience

DEEPENING OUR LOUISIANA IMPACT.

THE FINANCIAL REALITY

WHERE WE STARTED FY 26

\$25M

Structural Deficit

\$25M

Prior-year payables

Projected FY 26 Ending Deficit

~\$50M

THE FINANCIAL REALITY

ACTIONS TAKEN: JULY-AUGUST

Increased
Enrollment

Increased
Tuition

Initial
Financial
Controls

Total addressed:

\$6M

\$50M - \$6M = \$44M Remaining

THE FINANCIAL REALITY

ACTIONS TAKEN: SEPTEMBER

Hiring
Freeze

Travel
Freeze

No Special
Meals

La Carte
Restrictions

60% Budget
Rollout

Total addressed:

\$10M

\$44M - \$10M = \$34M Remaining

THE FINANCIAL REALITY

ACTIONS TAKEN: OCTOBER-DECEMBER

\$2.9M
Cost Savings

\$3.5M
October
Payroll Reduction

\$1.3M
Fall
Retirements

\$2.2M
December
Payroll Reduction

Total addressed:

\$9.9M

\$34M - \$9.9M = \$24.1M Remaining

THE FINANCIAL REALITY

**EXISTING 10% BUDGET REDUCTIONS
TO BE REALIZED JANUARY-JUNE 2026**

Realized through spending reductions:

\$13.6M

We all play a role.

\$24.1M - \$13.6M = \$10.5M* Remaining

THE FINANCIAL REALITY

WHAT REMAINS TO BE ADDRESSED: (If 10% reduction is realized)

Cash flow gap:
\$10.5M*

*Contingent upon realizing the 10% budget
reductions from January-June 2026.

We all play a role.

RECAP

July-August

\$6M

September

\$10M

October-December

\$9.9M

January-June

\$13.6M

\$39.5M

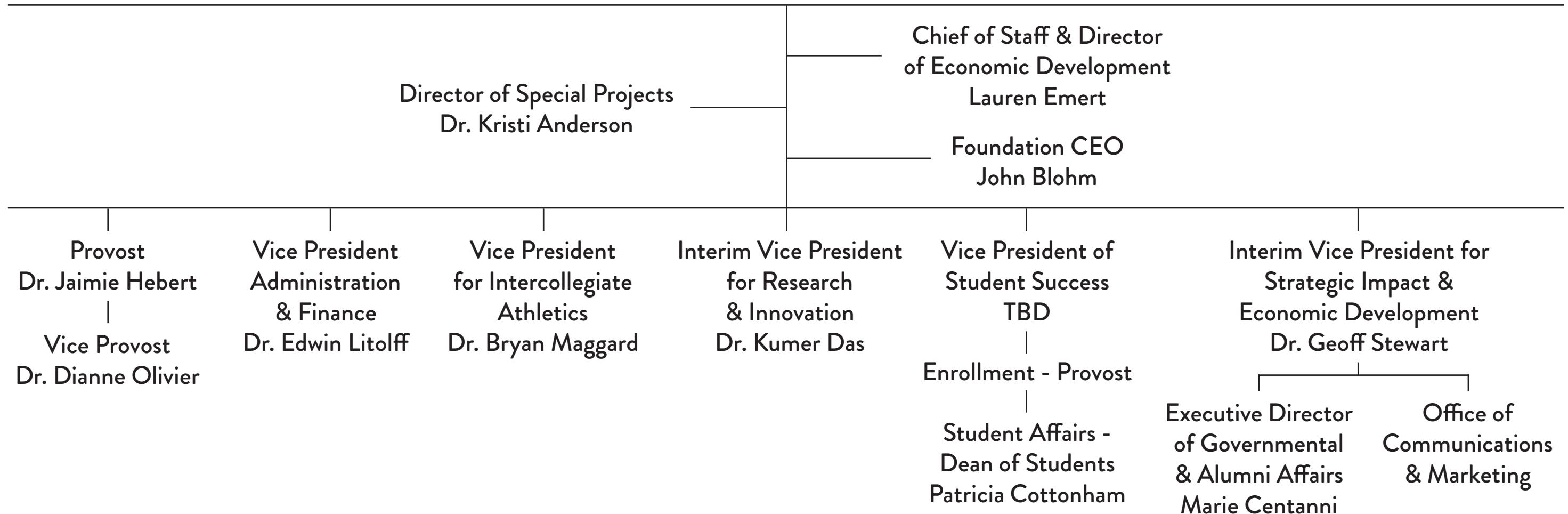
Budget Reduction In Process

\$50M - \$39.5M = \$10.5M* Remaining

WHAT'S CHANGING?

REORGANIZATION

Interim President, Dr. Ramesh Kolluru



WHERE ARE WE GOING?

Revenue Generation Strategy



WHAT HAVE WE DONE?

November-Present

Civil Service Town Hall

Financial Overview with Eddie Meche (UL System) and Brian Bolton (UL Lafayette Dean and Faculty)

Graduate Assistant Budget

Faculty Startups

Mental Health Forum with SGA

Louisiana vs ULM Game

68 Ventures Bowl, Mobile, Alabama

(\$350K from SBC)

(\$300K for JMU appearance in CFB)

*Geaux
Cajuns!*

Sun Belt Faculty Member of the Year
Finalist Gayle George

*Great
news!*

EARLY
RESTRUCTURING
SUCCESS

SPFAC/ORAC moved under Research after repeated failed audits
As of November 24, there have been no findings on invoicing & billing.

THE PATH FORWARD

WE REMAIN FIRMLY COMMITTED TO

Maintain
spending
controls

Implement
10% reductions
through June

Develop revenue generation plan:
New partnerships
Strengthened research portfolio
Enrollment initiatives
Expanded revenue streams



Thank You!

